File No. 333-130306 | November 9, 2009

This relates to Preliminary Pricing Supplement dated November 9, 2009 to the Prospectus dated January 5, 2007 and the Prospectus Supplement dated February 28, 2007 and the Product Prospectus Supplement dated October 20, 2008.

Equity Linked Note | U.S. Structured Notes Group

RBC Reverse Convertible Notes November Issues

Solely for convenience of documentation, this termsheet relates to thirty-seven (37) separate Reverse Convertible Note offerings. Each note is a separate offering, may be separately purchased and is linked to one single Reference Stock. Nothing in this termsheet shall be construed to allow an investor to purchase a single Note linked to a basket of some or all of the Reference Stocks. Each note is subject to specific terms relating to one and only one Note.

Key Terms

Offering Closes:	Tuesday, November 24, 2009
Issuer:	Royal Bank of Canada
Deposit Currency:	US Dollars
Minimum Investment:	$1,000, and $1,000 increments in excess thereof
Coupon Rate:	For each Reference Stock, the rate per annum payable monthly in arrears (30/360 day count fraction) set forth below.
Coupon Payment:	Each coupon will be paid in equal monthly payments. (30/360)
Coupon Payment Date(s):	The coupon will be paid on the last business day of each month during the term of the note except for the final coupon, which will be paid on the Maturity Date.
Monitoring Period:	From and excluding the Trade Date to and including the Valuation Date
Monitoring Method:	Close of Trading Day
Initial Share Price:	The closing price of the Reference Stock on the Pricing Date.
Final Share Price:	The closing price of the Reference Stock on the Valuation Date.
Barrier Price:	For each Reference Stock, the price (expressed as a percentage of the Initial Share Price) set forth below.

Three Month Reverse Convertible Notes

RevCon No.	Reference Stock	Ticker	Coupon Rate	Barrier Price	Term	CUSIP
1676	Alcoa Inc.	AA	16.25%	75%	3 month	78008HNS5
1677	Arch Coal, Inc.	ACI	16.00%	75%	3 month	78008HNT3
1678	Alcatel-Lucent	ALU	26.75%	75%	3 month	78008HNU0
1679	Allegheny Technologies, Inc.	ATI	18.50%	75%	3 month	78008HNV8
1680	ATP Oil & Gas Corporation	ATPG	34.00%	70%	3 month	78008HNW6
1681	Bank of America Corporation	BAC	18.00%	75%	3 month	78008HNX4
1682	Citigroup Inc.	C	14.00%	75%	3 month	78008HNY2
1683	Continental Airlines Inc.	CAL	27.50%	65%	3 month	78008HNZ9
1684	Chesapeake Energy Corporation	CHK	15.00%	75%	3 month	78008HPA2
1685	DryShips Inc.	DRYS	28.00%	70%	3 month	78008HPB0
1686	Freeport-McMoRan Copper & Gold, Inc.	FCX	16.00%	75%	3 month	78008HPC8
1687	First Solar, Inc.	FSLR	21.00%	75%	3 month	78008HPD6
1688	Frontier Oil Corporation	FTO	15.00%	75%	3 month	78008HPE4
1689	Hartford Financial Services Group, Inc.	HIG	30.00%	75%	3 month	78008HPF1
1690	Starwood Hotels & Resorts Worldwide, Inc.	HOT	16.50%	75%	3 month	78008HPG9
1691	KeyCorp	KEY	25.00%	75%	3 month	78008HPH7
1692	Lincoln National Corporation	LNC	21.00%	70%	3 month	78008HPJ3
1693	Las Vegas Sands Corp.	LVS	28.75%	65%	3 month	78008HPK0
1694	The Mosaic Company	MOS	16.25%	80%	3 month	78008HPL8
1695	NYSE Euronext	NYX	12.25%	80%	3 month	78008HPM6
1696	Palm, Inc.	PALM	36.00%	75%	3 month	78008HPN4
1697	Research In Motion Limited	RIMM	12.25%	75%	3 month	78008HPP9
1698	Sprint Nextel Corporation	S	23.50%	65%	3 month	78008HPQ7
1699	UnitedHealth Group Incorporated	UNH	12.25%	80%	3 month	78008HPR5
1700	Vale SA	VALE	11.50%	75%	3 month	78008HPS3
1701	Wells Fargo & Company	WFC	15.75%	75%	3 month	78008HPT1
1702	United States Steel Corporation	X	16.75%	75%	3 month	78008HPU8

Specific Terms for the Notes

Pricing Date: November 24, 2009

Issuance Date: November 30, 2009

Valuation Date: February 23, 2010

Maturity Date: February 26, 2010

Six Month Reverse Convertible Notes

RevCon No.	Reference Stock	Ticker	Coupon Rate	Barrier Price	Term	CUSIP
1703	Aflac, Inc.	AFL	12.75%	75%	6 month	78008HPV6
1704	Amazon.com, Inc.	AMZN	11.25%	75%	6 month	78008HPW4
1705	Caterpillar Inc.	CAT	11.75%	75%	6 month	78008HPX2
1706	iShares MSCI Brazil Index Fund	EWZ	10.00%	75%	6 month	78008HPY0
1707	Ford Motor Company	F	16.00%	70%	6 month	78008HPZ7
1708	Goldcorp, Inc.	GG	14.25%	75%	6 month	78008HQA1

Specific Terms for the Notes

Pricing Date: November 24, 2009

Issuance Date: November 30, 2009

Valuation Date: May 25, 2010

Maturity Date: May 28, 2010

Twelve Month Reverse Convertible Notes

RevCon No.	Reference Stock	Ticker	Coupon Rate	Barrier Price	Term	CUSIP
1709	Yamana Gold Inc.	AUY	15.00%	70%	12 month	78008HQB9
1710	American Express Company	AXP	11.00%	75%	12 month	78008HQC7
1711	Peabody Energy Corporation	BTU	12.00%	75%	12 month	78008HQD5
1712	General Electric Company	GE	10.00%	75%	12 month	78008HQE3

Specific Terms for the Notes

Pricing Date: November 24, 2009

Issuance Date: November 30, 2009

Valuation Date: November 24, 2010

Maturity Date: November 30, 2010

Physical Delivery Amount: For each $1,000 principal amount, a number of shares of the Reference Stock equal to the principal amount divided by the Initial Share Price. If this number is not a round number then the number of shares of the Reference Stock to be delivered will be rounded down and the fractional part shall be paid in cash

Principal At Risk: *Investors in these Notes could lose some or a substantial value of their investment at maturity if there has been a decline in the trading price of the Reference Stock*

Secondary Market: RBC Capital Markets Corporation (or one of its affiliates), though not obligated to do so, plans to maintain a secondary market in the Notes after the Issuance Date. **The amount that an investor may receive upon sale of their Notes prior to maturity may be less than the Principal Amount**

Payment at Maturity:
(if held to Maturity Date)

For each $1,000 principal amount of the notes, the investor will receive $1,000 plus any accrued and unpaid interest at maturity unless:

(i) the Final Stock price is less than the Initial Stock Price; and

(ii) a) for Notes subject to Intra-Day Monitoring, at any time during the Monitoring Period, the trading price of the Reference Stock is less than the Barrier Price, or

b) for Notes subject to Close of Trading Day Monitoring, on any day during the Monitoring Period, the closing price of the Reference Stock is less than the Barrier Price.

If the conditions described in (i) and (ii) are both satisfied, then at maturity the investor will receive, instead of the principal amount of the notes, in addition to any accrued and unpaid interest, the number of shares of the Reference Stock equal to the Physical Delivery Amount, or at our election, the cash value thereof. If we elect to deliver shares of the Reference Stock, fractional shares will be paid in cash. **The Notes do not guarantee any return at maturity. Instead, the return at maturity is based on the Final Stock Price of the Reference Stock and on whether the Reference Stock has closed below the Barrier Price on any day during the Monitoring Period.**

Sample Calculations of the Payment Amount

The table below illustrates the payment at maturity of the Notes (excluding the final Coupon), assuming an Initial Share Price of $100, a Barrier Price of 60% and an initial investment of $1,000. Hypothetical Final Share Prices are shown in the first column on the left. For this purpose, we have assumed that there will be no anti-dilution adjustments to the Final Share Price and no market disruption events. The second column shows the payment at maturity (as a percentage of the Principal Amount) in the case where the market price of the Reference Stock does not fall below the Barrier Price at any time during the Monitoring Period. The third column shows the payment at maturity (as a percentage of the Principal Amount) in the case where the market price of the Reference Stock does fall below the Barrier Price during the Monitoring Period. The fourth column shows the Physical Delivery Amount as a number of shares of the Reference Stock. The fifth column shows the Cash Delivery Amount, should we elect to deliver the Cash Delivery Amount instead of the Physical Delivery Amount.

The calculations included in the table below are for illustration purposes only and do not constitute predictions of how your investment in the Notes will perform. Note that you will receive at maturity any accrued and unpaid interest in cash, in addition to either shares of the Reference Stock (or, at our election, the Cash Delivery Amount) or the principal amount of your Notes in cash. Also note that if you receive the Physical Delivery Amount, the total value of payment received at maturity shown in the table below includes the value of any fractional shares, which will be paid in cash.

	If the closing market price of the Reference Stock does not fall below the Barrier Price on any day during the Monitoring Period: Payment at Maturity as Percentage of Principal Amount	**If the closing market price of the Reference Stock falls below the Barrier Price on any day during the Monitoring Period: Payment at Maturity as Percentage of Principal Amount**	**Physical Delivery Amount as Number of Shares of the Reference Stock**	**Cash Delivery Amount**
$200	100.00%	100.00%	n/a	n/a
$175	100.00%	100.00%	n/a	n/a
$150	100.00%	100.00%	n/a	n/a
$125	100.00%	100.00%	n/a	n/a
$100	100.00%	100.00%	n/a	n/a
$90	100.00%	Physical or Cash Delivery Amount	10	$900
$80	100.00%	Physical or Cash Delivery Amount	10	$800
$70	100.00%	Physical or Cash Delivery Amount	10	$700
$60	100.00%	Physical or Cash Delivery Amount	10	$600
$59.50	n/a	Physical or Cash Delivery Amount	10	$595
$50.00	n/a	Physical or Cash Delivery Amount	10	$500
$25.00	n/a	Physical or Cash Delivery Amount	10	$250
$0.00	n/a	Physical or Cash Delivery Amount	10	$0.00

Disclosure

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these Notes or passed upon the accuracy of this document or the preliminary pricing supplement to which it relates or the accompanying prospectus and prospectus supplement. Any representation to the contrary is a criminal offense.

The Notes will not constitute deposits insured under the Canada Deposit Insurance Corporation or by the U.S. Federal Deposit Insurance Corporation or any other Canadian or U.S. governmental agency or instrumentality.

The issuer has filed a registration statement (including a prospectus) with the Securities and Exchange Commission (the "SEC") for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus (as supplemented by the prospectus supplement and relevant preliminary pricing supplement) if you request it by calling toll-free 1-866-609-6009.

The Reverse Convertible Notes are non-principal protected notes linked to the performance of the reference stock. The Notes may be offered to certain investors outside the United States in accordance with applicable local law. We urge non- U.S. investors to read "Risk Factors—Non-U.S. Investors May Be Subject to Certain Additional Risks" in the preliminary pricing supplement.

The information in this term sheet is qualified in its entirety by the more detailed explanations set forth elsewhere in our preliminary pricing supplement dated November 9, 2009 and the accompanying prospectus and prospectus supplement. References to the ''prospectus'' mean our prospectus, dated January 5, 2007, and references to the ''prospectus supplement'' mean our prospectus supplement dated February 28, 2007, which supplements the prospectus. (Capitalized terms used here or in the preliminary pricing supplement which are defined in the accompanying prospectus or prospectus supplement shall have the meanings assigned to them in the prospectus or prospectus supplement.)

You may access these documents on the SEC Web site at www.sec.gov as follows (or if such address has changed, by reviewing our filings for the relevant date on the SEC Web site):

- Preliminary pricing supplement dated November 9, 2009:

The preliminary pricing supplement will be available at http://www.sec.gov

- Prospectus supplement dated February 28, 2007:
http://www.sec.gov/Archives/edgar/data/1000275/000090956707000285/o35030e424b3.htm

- Prospectus dated January 5, 2007:
http://www.sec.gov/Archives/edgar/data/1000275/000090956705002053/t19051fv9za.htm

- Product Prospectus Supplement dated October 20, 2008:
http://idea.sec.gov/Archives/edgar/data/1000275/000121465908002315/0001214659-08-002315.txt